

Caribe Palm
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Administrative Assessments	47,255	47,901	47,901
Maintenance Assessments	57,659	57,661	57,661
Debt Assessments	161,614	161,615	161,615
Other Revenues	0	0	0
Interest Income	1,080	22,000	21,880
Total Revenues	\$ 267,608	\$ 289,177	\$ 289,057
EXPENDITURES			
Maintenance/Security Expenditures			
Engineering/Inspections	2,800	2,000	2,000
Engineering - Special Projects	3,000	1,000	0
Community Security	6,000	1,000	0
Security Cameras/MTE/Upkeep	12,000	6,000	4,588
FP&L Meter/Mailbox Area	4,200	1,500	1,411
Street/Roadway Drainage Maintenance	4,200	1,000	0
Maintenance/Contingency (Lighting, Holiday Decorations, Etc.)	22,000	20,000	17,412
Total Maintenance Expenditures	\$ 54,200	\$ 32,500	\$ 25,411
Administrative Expenditures			
Supervisor Fees	10,000	11,200	11,200
Payroll Taxes - Employer	765	857	857
Management	30,360	30,360	30,360
Secretarial And Field Operations	6,600	6,600	6,600
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,800	3,300	3,300
Insurance	7,300	6,858	6,858
Legal Advertisements	1,800	3,100	2,009
Miscellaneous	1,500	2,300	2,180
Postage	300	425	392
Office Supplies	450	325	283
Dues & Subscriptions	175	175	175
Trustee Fee	3,850	4,148	4,148
Continuing Disclosure Fee	350	350	350
Website Management	1,750	1,750	1,750
Total Administrative Expenditures	\$ 80,500	\$ 80,248	\$ 77,962
Total Expenditures	\$ 134,700	\$ 112,748	\$ 103,373
Revenue Less Expenditures	\$ 132,908	\$ 176,429	\$ 185,684
Bond Payments	(151,917)	(354,080)	(354,080)
Balance	\$ (19,009)	\$ (177,651)	\$ (168,396)
County Appraiser & Tax Collector Fee	(5,330)	(2,570)	(2,570)
Discounts For Early Payments	(10,661)	(9,861)	(9,861)
EXCESS/ (SHORTFALL)	\$ (35,000)	\$ (190,082)	\$ (180,827)
Carryover From Prior Year	35,000	35,000	0
Net Excess/ (Shortfall)	\$ -	\$ (155,082)	\$ (180,827)

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$609,132
(\$190,082)
\$419,050

Notes

\$35,000 Of Fund Balance Used To Reduce 2024/2025 Assessments.
\$50,000 Of Fund Balance To Be Used To Reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	500	7,617	7,617
NAV Tax Collection	151,917	354,080	354,080
Total Revenues	\$ 152,417	\$ 361,697	\$ 361,697
EXPENDITURES			
Principal Payments	94,000	94,000	94,000
Interest Payments	54,000	55,880	55,880
Bond Redemption	4,417	0	0
Total Expenditures	\$ 152,417	\$ 149,880	\$ 149,880
EXCESS/ (SHORTFALL)	\$ -	\$ 211,817	\$ 211,817

FUND BALANCE AS OF 9/30/24	\$166,750
FY 2024/2025 ACTIVITY	\$211,817
FUND BALANCE AS OF 9/30/25	\$378,567

Note*: Reserve Fund Balance = \$90,918. Revenue Fund Balance = \$287,649.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$26,060
And Extraordinary Principal Payment Of \$200,000.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$1,200,000	