

Caribe Palm
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Administrative Assessments	80,454	81,110	81,110
Maintenance Assessments	57,659	57,659	57,659
Debt Assessments	161,614	161,614	161,614
Other Revenues	0	0	0
Interest Income	720	28,500	28,137
Total Revenues	\$ 300,447	\$ 328,883	\$ 328,520
EXPENDITURES			
Maintenance/Security Expenditures			
Engineering/Inspections	2,800	2,000	2,000
Engineering - Special Projects	3,000	1,500	0
Community Security	6,000	3,000	0
Security Cameras/MTE/Upkeep	12,000	15,000	11,987
FP&L Meter/Mailbox Area	4,200	4,000	3,485
Street/Roadway Drainage Maintenance	4,200	2,100	0
Maintenance/Contingency (Pole Removal, Pressure Washing, Etc.)	22,000	26,000	20,989
Total Maintenance Expenditures	\$ 54,200	\$ 53,600	\$ 38,461
Administrative Expenditures			
Supervisor Fees	8,000	11,200	11,200
Payroll Taxes - Employer	612	857	857
Management	30,360	30,360	27,830
Secretarial And Field Operations	6,600	6,600	6,050
Legal	4,000	2,000	0
Assessment Roll	7,500	7,500	0
Audit Fees	3,700	3,600	3,600
Insurance	6,600	6,594	6,594
Legal Advertisements	650	4,000	3,054
Miscellaneous	1,500	2,000	1,569
Postage	250	480	470
Office Supplies	450	250	210
Dues & Subscriptions	175	175	175
Trustee Fee	3,850	3,780	3,780
Continuing Disclosure Fee	350	350	0
Website Management	1,750	1,750	1,605
Total Administrative Expenditures	\$ 76,347	\$ 81,496	\$ 66,994
Total Expenditures	\$ 130,547	\$ 135,096	\$ 105,455
Revenue Less Expenditures	\$ 169,900	\$ 193,787	\$ 223,065
Bond Payments	(151,917)	(154,003)	(154,003)
Balance	\$ 17,983	\$ 39,784	\$ 69,062
County Appraiser & Tax Collector Fee	(5,994)	(2,888)	(2,888)
Discounts For Early Payments	(11,989)	(11,230)	(11,230)
EXCESS/ (SHORTFALL)	\$ -	\$ 25,666	\$ 54,944
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 25,666	\$ 54,944

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$565,566
\$25,666
\$591,232

Note
\$35,000 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	8,100	8,006
NAV Tax Collection	151,917	154,003	154,003
Total Revenues	\$ 152,017	\$ 162,103	\$ 162,009
EXPENDITURES			
Principal Payments	90,000	90,000	90,000
Interest Payments	57,680	59,480	59,480
Bond Redemption	4,337	0	0
Total Expenditures	\$ 152,017	\$ 149,480	\$ 149,480
EXCESS/ (SHORTFALL)	\$ -	\$ 12,623	\$ 12,529

FUND BALANCE AS OF 9/30/23	\$153,531
FY 2023/2024 ACTIVITY	\$12,623
FUND BALANCE AS OF 9/30/24	\$166,154

Note*: Reserve Fund Balance = \$86,906. Revenue Fund Balance = \$79,248.
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$27,940.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,294,000	