

Caribe Palm
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Administrative Assessments	79,603	80,071	80,071
Maintenance Assessments	58,532	58,533	58,533
Debt Assessments	161,614	161,616	161,616
Other Revenues	0	1,907	1,907
Interest Income	720	17,404	17,304
Total Revenues	\$ 300,469	\$ 319,531	\$ 319,431
EXPENDITURES			
Maintenance/Security Expenditures			
Engineering/Inspections	2,800	1,800	1,800
Engineering - Special Projects	3,000	1,000	0
Community Security	6,000	2,000	1,170
Security Cameras/MTE/Upkeep	12,000	4,000	3,247
FP&L Meter/Mailbox Area	4,200	2,000	1,291
Street/Roadway Drainage Maintenance	4,200	9,700	9,700
Maintenance/Contingency	22,820	22,820	16,761
Total Maintenance Expenditures	\$ 55,020	\$ 43,320	\$ 33,969
Administrative Expenditures			
Supervisor Fees	8,000	9,400	8,200
Payroll Taxes - Employer	612	720	627
Management	30,360	30,360	27,830
Secretarial And Field Operations	6,600	6,600	6,050
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	0
Audit Fees	3,600	3,600	3,600
Insurance	6,600	6,134	6,134
Legal Advertisements	650	800	585
Miscellaneous	1,500	1,500	1,330
Postage	250	420	402
Office Supplies	450	400	350
Dues & Subscriptions	175	175	175
Trustee Fee	3,150	3,780	3,780
Continuing Disclosure Fee	350	350	0
Website Management	1,750	1,750	1,604
Total Administrative Expenditures	\$ 75,547	\$ 74,489	\$ 60,667
Total Expenditures	\$ 130,567	\$ 117,809	\$ 94,636
Revenue Less Expenditures	\$ 169,902	\$ 201,722	\$ 224,795
Bond Payments	(151,917)	(154,057)	(154,057)
Balance	\$ 17,985	\$ 47,665	\$ 70,738
County Appraiser & Tax Collector Fee	(5,995)	(2,888)	(2,888)
Discounts For Early Payments	(11,990)	(11,135)	(11,135)
EXCESS/ (SHORTFALL)	\$ (0)	\$ 33,642	\$ 56,715
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ (0)	\$ 33,642	\$ 56,715

FUND BALANCE AS OF 9/30/22	\$525,481
FY 2022/2023 ACTIVITY	\$33,642
FUND BALANCE AS OF 9/30/23	\$559,123

AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Interest Income	25	6,183	6,083
NAV Tax Collection	151,917	154,057	154,057
Total Revenues	\$ 151,942	\$ 160,240	\$ 160,140
EXPENDITURES			
Principal Payments	87,000	87,000	87,000
Interest Payments	61,003	62,525	62,525
Bond Redemption	3,939	0	0
Total Expenditures	\$ 151,942	\$ 149,525	\$ 149,525
EXCESS/ (SHORTFALL)	\$ -	\$ 10,715	\$ 10,615

FUND BALANCE AS OF 9/30/22	\$142,277
FY 2022/2023 ACTIVITY	\$10,715
FUND BALANCE AS OF 9/30/23	\$152,992

Note*: Reserve Fund Balance = \$82,719. Revenue Fund Balance = \$70,273
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$29,740.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/29/23 =	\$1,384,000	