

Caribe Palm  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 8/31/22
<b>REVENUES</b>			
Administrative Assessments	79,869	80,123	80,123
Maintenance Assessments	59,383	59,383	59,383
Debt Assessments	161,614	161,615	161,615
Other Revenues	0	0	0
Interest Income	720	60	53
<b>Total Revenues</b>	<b>\$ 301,586</b>	<b>\$ 301,181</b>	<b>\$ 301,174</b>
<b>EXPENDITURES</b>			
<b>Maintenance/Security Expenditures</b>			
Engineering/Inspections	2,800	1,500	340
Engineering - Special Projects	3,000	12,500	8,933
Community Security	6,000	3,000	0
Security Cameras/MTE/Upkeep	12,000	6,000	3,968
FP&L Meter/Mailbox Area	4,200	15,000	10,009
Street/Roadway Drainage Maintenance	4,200	2,000	850
Maintenance/Contingency (Arking Solutions)	23,620	75,000	58,868
<b>Total Maintenance Expenditures</b>	<b>\$ 55,820</b>	<b>\$ 115,000</b>	<b>\$ 82,968</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	8,000	6,600	5,600
Payroll Taxes - Employer	612	508	428
Management	30,360	30,360	27,830
Secretarial And Field Operations	6,600	6,600	6,050
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	0
Audit Fees	3,600	3,600	3,600
Insurance	6,600	5,706	5,706
Legal Advertisements	650	650	499
Miscellaneous	1,700	1,700	1,227
Postage	275	325	283
Office Supplies	475	375	336
Dues & Subscriptions	175	175	175
Trustee Fee	3,150	3,780	3,780
Continuing Disclosure Fee	350	350	0
Website Management	1,750	1,750	1,604
<b>Total Administrative Expenditures</b>	<b>\$ 75,797</b>	<b>\$ 70,979</b>	<b>\$ 57,118</b>
<b>Total Expenditures</b>	<b>\$ 131,617</b>	<b>\$ 185,979</b>	<b>\$ 140,086</b>
<b>Revenue Less Expenditures</b>	<b>\$ 169,969</b>	<b>\$ 115,202</b>	<b>\$ 161,088</b>
Bond Payments	(151,917)	(154,079)	(154,079)
<b>Balance</b>	<b>\$ 18,052</b>	<b>\$ (38,877)</b>	<b>\$ 7,009</b>
County Appraiser & Tax Collector Fee	(6,017)	(2,900)	(2,900)
Discounts For Early Payments	(12,035)	(11,132)	(11,132)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (52,909)</b>	<b>\$ (7,023)</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (52,909)</b>	<b>\$ (7,023)</b>

FUND BALANCE AS OF 9/30/21	\$545,201
FY 2021/2022 ACTIVITY	(\$52,909)
FUND BALANCE AS OF 9/30/22	\$492,292

**AMENDED FINAL BUDGET**  
**CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 8/31/22</b>
<b>REVENUES</b>			
Interest Income	25	260	249
NAV Tax Collection	151,917	154,079	154,079
<b>Total Revenues</b>	<b>\$ 151,942</b>	<b>\$ 154,339</b>	<b>\$ 154,328</b>
<b>EXPENDITURES</b>			
Principal Payments	83,000	83,000	83,000
Interest Payments	63,978	65,430	65,430
Bond Redemption	4,964	0	0
<b>Total Expenditures</b>	<b>\$ 151,942</b>	<b>\$ 148,430</b>	<b>\$ 148,430</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 5,909</b>	<b>\$ 5,898</b>

FUND BALANCE AS OF 9/30/21	\$136,175
FY 2021/2022 ACTIVITY	\$5,909
FUND BALANCE AS OF 9/30/22	\$142,084

Note\*: Reserve Fund Balance = \$79,782. Revenue Fund Balance = \$62,302  
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$31,263.  
\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/22 =	\$1,471,000	