

Caribe Palm  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
<b>REVENUES</b>			
Administrative Assessments	79,913	80,474	80,474
Maintenance Assessments	59,383	59,383	59,383
Debt Assessments	161,614	161,614	161,614
Other Revenues	0	0	0
Interest Income	720	1,060	1,059
<b>Total Revenues</b>	<b>\$ 301,630</b>	<b>\$ 302,531</b>	<b>\$ 302,530</b>
<b>EXPENDITURES</b>			
<b>Maintenance/Security Expenditures</b>			
Engineering/Inspections	2,800	1,590	1,590
Engineering - Special Projects	3,000	1,500	0
Community Security	6,000	0	0
Security Cameras/MTE/Upkeep	12,000	12,000	10,131
FP&L Meter/Mailbox Area	4,200	2,500	1,658
Street/Roadway Drainage Maintenance	4,200	1,850	850
Maintenance/Contingency	23,620	26,000	16,278
<b>Total Maintenance Expenditures</b>	<b>\$ 55,820</b>	<b>\$ 45,440</b>	<b>\$ 30,507</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	8,000	6,000	6,000
Payroll Taxes - Employer	612	459	459
Management	29,952	29,952	27,456
Secretarial And Field Operations	6,600	6,600	6,050
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	0
Audit Fees	3,500	3,500	3,500
Insurance	6,800	5,513	5,513
Legal Advertisements	650	650	232
Miscellaneous	2,000	1,500	670
Postage	300	175	165
Office Supplies	500	250	217
Dues & Subscriptions	175	175	175
Trustee Fee	3,150	3,150	3,150
Continuing Disclosure Fee	350	350	0
Website Management	1,750	1,750	1,604
<b>Total Administrative Expenditures</b>	<b>\$ 75,839</b>	<b>\$ 68,524</b>	<b>\$ 55,191</b>
<b>Total Expenditures</b>	<b>\$ 131,659</b>	<b>\$ 113,964</b>	<b>\$ 85,698</b>
<b>Revenue Less Expenditures</b>	<b>\$ 169,971</b>	<b>\$ 188,567</b>	<b>\$ 216,832</b>
Bond Payments	(151,917)	(154,087)	(154,087)
<b>Balance</b>	<b>\$ 18,054</b>	<b>\$ 34,480</b>	<b>\$ 62,745</b>
County Appraiser & Tax Collector Fee	(6,018)	(2,882)	(2,882)
Discounts For Early Payments	(12,036)	(11,128)	(11,128)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 20,470</b>	<b>\$ 48,735</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 20,470</b>	<b>\$ 48,735</b>

FUND BALANCE AS OF 9/30/20	\$508,483
FY 2020/2021 ACTIVITY	\$20,470
FUND BALANCE AS OF 9/30/21	\$528,953

**AMENDED FINAL BUDGET**  
**CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 8/31/21</b>
<b>REVENUES</b>			
Interest Income	200	8	7
NAV Tax Collection	151,917	<b>154,087</b>	154,087
<b>Total Revenues</b>	<b>\$ 152,117</b>	<b>\$ 154,095</b>	<b>\$ 154,094</b>
<b>EXPENDITURES</b>			
Principal Payments	85,000	<b>85,000</b>	85,000
Interest Payments	66,918	<b>68,405</b>	68,405
Bond Redemption	199	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 152,117</b>	<b>\$ 153,405</b>	<b>\$ 153,405</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 690</b>	<b>\$ 689</b>

FUND BALANCE AS OF 9/30/20	\$135,485
FY 2020/2021 ACTIVITY	\$690
FUND BALANCE AS OF 9/30/21	\$136,175

Note\*: Reserve Fund Balance = \$79,640. Revenue Fund Balance = \$56,535  
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$32,715.  
\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/21 =	\$1,554,000	