

Caribe Palm
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Administrative Assessments	77,948	78,472	78,472
Maintenance Assessments	61,510	61,510	61,510
Debt Assessments	161,614	161,614	161,614
Other Revenues	0	0	0
Interest Income	480	3,420	3,416
Total Revenues	\$ 301,552	\$ 305,016	\$ 305,012
EXPENDITURES			
Maintenance/Security Expenditures			
Engineering/Inspections	2,800	1,390	1,390
Engineering - Special Projects	3,000	500	0
Community Security	6,000	500	0
Security Cameras/MTE/Upkeep	12,000	11,000	9,820
FP&L Meter/Mailbox Area	4,200	1,000	332
Street/Roadway Drainage Maintenance	4,200	2,000	1,700
Maintenance/Contingency	25,620	7,500	3,469
Total Maintenance Expenditures	\$ 57,820	\$ 23,890	\$ 16,711
Administrative Expenditures			
Supervisor Fees	6,000	4,800	4,800
Payroll Taxes - Employer	471	367	367
Management	29,280	29,280	26,840
Secretarial And Field Operations	6,600	6,600	6,050
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	0
Audit Fees	3,800	3,400	3,400
Insurance	7,200	5,603	5,603
Legal Advertisements	650	650	380
Miscellaneous	2,000	1,500	1,138
Postage	325	140	124
Office Supplies	500	275	235
Dues & Subscriptions	175	175	175
Trustee Fee	3,150	3,150	3,150
Continuing Disclosure Fee	350	350	0
Website Management	1,750	1,750	1,605
Total Administrative Expenditures	\$ 73,751	\$ 66,540	\$ 53,867
Total Expenditures	\$ 131,571	\$ 90,430	\$ 70,578
Revenue Less Expenditures	\$ 169,981	\$ 214,586	\$ 234,434
Bond Payments	(151,917)	(154,172)	(154,172)
Balance	\$ 18,064	\$ 60,414	\$ 80,262
County Appraiser & Tax Collector Fee	(6,021)	(2,905)	(2,905)
Discounts For Early Payments	(12,043)	(10,943)	(10,943)
EXCESS/ (SHORTFALL)	\$ -	\$ 46,566	\$ 66,414
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 46,566	\$ 66,414

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$453,204
\$46,566
\$499,770

AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Interest Income	100	2,338	2,337
NAV Tax Collection	151,917	154,172	154,172
Total Revenues	\$ 152,017	\$ 156,510	\$ 156,509
EXPENDITURES			
Principal Payments	81,000	81,000	81,000
Interest Payments	69,823	71,240	71,240
Bond Redemption	1,194	0	0
Total Expenditures	\$ 152,017	\$ 152,240	\$ 152,240
EXCESS/ (SHORTFALL)	\$ -	\$ 4,270	\$ 4,269

FUND BALANCE AS OF 9/30/19	\$131,215
FY 2019/2020 ACTIVITY	\$4,270
FUND BALANCE AS OF 9/30/20	\$135,485

Note*: Reserve Fund Balance = \$79,636. Revenue Fund Balance = \$55,849.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$34,203.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$1,639,000	