

Caribe Palm
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18- 9/29/19
REVENUES			
Administrative Assessments	77,240	77,848	77,848
Maintenance Assessments	71,170	71,170	71,170
Debt Assessments	161,614	161,614	161,614
Other Revenues	0	194	194
Interest Income	480	1,825	1,809
Total Revenues	\$ 310,504	\$ 312,651	\$ 312,635
EXPENDITURES			
Maintenance/Security Expenditures			
Engineering/Inspections	2,800	1,290	1,290
Engineering - Special Projects	3,000	500	0
Community Security	6,000	500	0
Security Cameras/MTE/Upkeep	15,000	20,000	8,788
FP&L Meter/Mailbox Area	4,200	900	449
Street/Roadway Drainage Maintenance	4,200	4,200	4,090
Maintenance/Contingency	4,200	2,800	2,489
Tract Q Improvements/Upgrades	27,500	2,000	1,082
Total Maintenance Expenditures	\$ 66,900	\$ 32,190	\$ 18,188
Administrative Expenditures			
Supervisor Fees	6,000	7,800	7,800
Payroll Taxes - Employer	471	597	597
Management	28,740	28,740	28,740
Secretarial And Field Operations	6,600	6,600	6,600
Legal	4,000	1,000	0
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,700	3,700
Insurance	7,200	5,342	5,342
Legal Advertisements	700	700	341
Miscellaneous	2,000	2,000	1,587
Postage	350	200	177
Office Supplies	500	425	358
Dues & Subscriptions	175	175	175
Trustee Fee	3,150	3,150	3,150
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
Total Administrative Expenditures	\$ 73,086	\$ 69,779	\$ 67,917
Total Expenditures	\$ 139,986	\$ 101,969	\$ 86,105
Revenue Less Expenditures	\$ 170,518	\$ 210,682	\$ 226,530
Bond Payments	(151,917)	(154,116)	(154,116)
Balance	\$ 18,601	\$ 56,566	\$ 72,414
County Appraiser & Tax Collector Fee	(6,200)	(2,958)	(2,958)
Discounts For Early Payments	(12,401)	(11,432)	(11,432)
EXCESS/ (SHORTFALL)	\$ -	\$ 42,176	\$ 58,024
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 42,176	\$ 58,024

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$395,243
\$42,176
\$437,419

AMENDED FINAL BUDGET
CARIBE PALM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/78- 9/30/19	AMENDED FINAL BUDGET 10/1/18- 9/30/19	YEAR TO DATE ACTUAL 10/1/18- 9/29/19
REVENUES			
Interest Income	50	2,380	2,368
NAV Tax Collection	151,917	154,116	154,116
Total Revenues	\$ 151,967	\$ 156,496	\$ 156,484
EXPENDITURES			
Principal Payments	77,000	77,000	77,000
Interest Payments	72,588	73,935	73,935
Bond Redemption	2,379	0	0
Total Expenditures	\$ 151,967	\$ 150,935	\$ 150,935
EXCESS/ (SHORTFALL)	\$ -	\$ 5,561	\$ 5,549

FUND BALANCE AS OF 9/30/18	\$125,588
FY 2018/2019 ACTIVITY	\$5,561
FUND BALANCE AS OF 9/30/19	\$131,149

Note*: Reserve Fund Balance = \$77,822. Revenue Fund Balance = \$53,327.
Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$35,620.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 4.5%	May 1st
Issue Date =	July 2017	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,720,000	